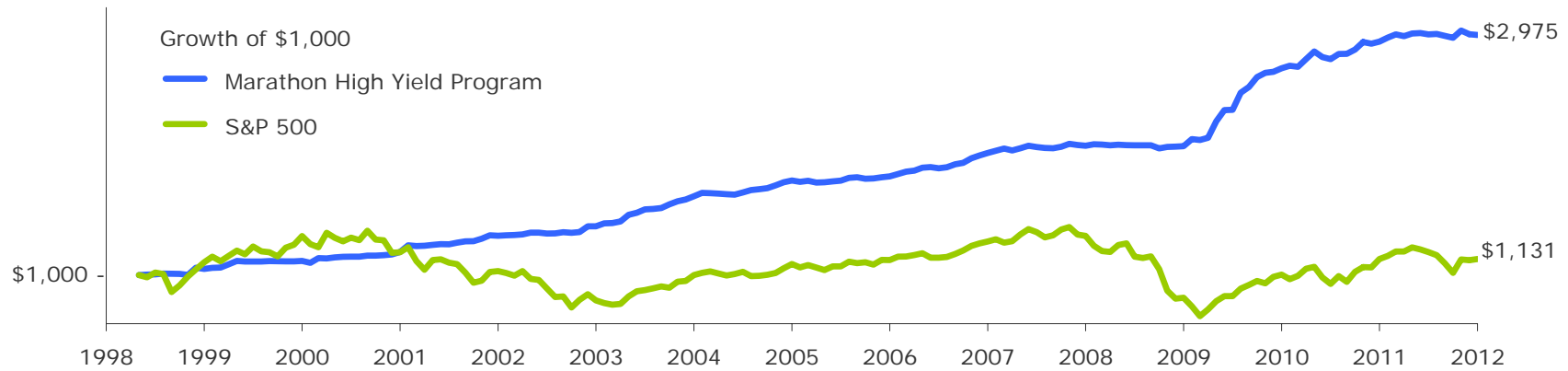


Marathon High Yield Program

December 2011



Fund Terms

Management Fee	2.0%
Performance Fee	None
High Water mark	None
Lock up	None
Redemptions	No Penalty
Subscriptions	Monthly

Fund Characteristics

Objective	Absolute Return
Category	Fixed Income Trading
Method	Quantitative, Systematic
Investment	Fixed Income Mutual Funds
Custodian	TD Ameritrade, Separately Managed Accounts
Audited	Annually

Performance After All Fees and Expenses

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
1998					0.37%	0.25%	0.53%	-0.13%	-0.12%	-0.79%	5.96%	-0.89%	5.13%
1999	0.78%	0.16%	2.50%	2.62%	-0.39%	-0.03%	-0.04%	0.39%	-0.20%	-0.02%	-0.04%	0.34%	6.18%
2000	-1.43%	3.50%	-0.19%	0.71%	0.50%	0.03%	0.08%	0.73%	-0.03%	0.29%	0.51%	1.83%	6.65%
2001	4.54%	-0.52%	0.26%	0.57%	0.43%	-0.09%	1.10%	0.90%	0.03%	1.67%	2.10%	-0.25%	11.17%
2002	0.24%	0.20%	0.40%	1.04%	-0.01%	-0.55%	0.13%	0.69%	-0.37%	0.53%	3.46%	-0.04%	5.81%
2003	1.73%	0.20%	0.96%	3.72%	1.15%	1.83%	0.29%	0.49%	1.88%	1.63%	0.91%	1.69%	17.73%
2004	1.69%	-0.20%	-0.22%	-0.27%	-0.18%	1.09%	1.10%	0.44%	0.51%	1.33%	1.44%	0.85%	7.82%
2005	-0.62%	0.49%	-0.83%	0.16%	0.42%	0.33%	1.31%	0.23%	-0.67%	0.18%	0.54%	0.40%	1.94%
2006	1.08%	1.02%	0.45%	1.34%	0.21%	-0.47%	0.43%	1.28%	0.67%	1.95%	1.16%	1.01%	10.59%
2007	0.91%	0.93%	-0.78%	0.92%	0.99%	-0.52%	-0.38%	-0.09%	0.55%	1.19%	-0.47%	-0.26%	3.00%
2008	0.57%	-0.13%	-0.30%	0.28%	-0.19%	-0.08%	-0.01%	0.03%	-1.26%	0.60%	0.15%	0.17%	-0.18%
2009	2.81%	-0.32%	0.85%	6.34%	4.06%	0.11%	5.99%	1.87%	3.21%	1.34%	0.28%	1.11%	31.10%
2010	0.75%	-0.32%	2.33%	2.26%	-1.58%	-0.61%	1.52%	0.04%	1.25%	2.17%	-0.46%	0.59%	8.14%
2011	1.10%	0.91%	-0.50%	0.75%	0.13%	-0.39%	0.13%	-0.54%	-0.53%	2.02%	-1.00%	-0.19%	1.86%

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